

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances	31,42,500	
Sec 17(2)	Value of Perquisites (Medical + Leave Travel)	97,000	
Sec 17(3)	Profit in lieu of Salary		
	Gross Salary	32,39,500	
Sec 10	Less Exempt Allowances 42,000 + 160000 + 1,500 + 56,000	2,59,500	
	Net Salary	29,80,000	
Sec 16(ia)	Less Standard Deduction	50,000	29,30,000

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value	Nil	
	Less Municipal Taxes Paid	Nil	
		Nil	
Sec 24	LESS: Deduction Intt on H Loan Max allowed	2,00,000	-2,00,000

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest	28,400	
	Punjab National Bank FD Interest (9,00,000 / 100 * 90)	10,00,000	
15/06/2024	Dividend from Excel Motors Ltd	4,750	10,33,150

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	Max Limit 1,50,000	1,50,000	
Sec 80CCD(1B) NPS	Max Limit 50,000	50,000	
Sec 80D	Mediclaime Max Limit 25,000	25,000	
Sec 80TTA	SB Interest Max Limit 10,000	10,000	2,35,000

TOTAL INCOME	3528150	Rounding Off u/s 288A	35,28,150
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TAX ON TOTAL INCOME

	INCOME	TAX	
	NORMAL INCOME	35,28,150	8,70,945
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)		8,70,945

ADD : SURCHARGE (10 % / 15% / 25% / 37%)

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

	4%	34,838	9,05,783
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TOTAL TAX PAYABLE (including Surcharge & Cess)

ADD : INTEREST U/S 234A & 234B (Ignored) 234C

ADD : Late Fees U/S 234F (16/09/2025 to 31/12/2025) Rs. 5,000

TOTAL TAX AND INTEREST PAYABLE		9,10,783
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TAX PAID U/S 199 :

09-Oct-24	Advance Tax Paid U/S 210	98,000	
15-Jun-24	Advance Tax Paid U/S 210	95,000	
	T. D. S. U/S 192 Employer	6,70,000	
	T. D. S. U/S 194A PNB	1,00,000	
			9,63,000

REFUND

Rounding Off u/s 288B

-52,220

Case-2 (Old Regime) Not Allowed after 16/09/2025

Exempted

Filing Date

02-Jul-25

Due date

16-Sep-25

Late Fees

After 16/09/25

5,000

	Basic Salary	28,00,000	
i	Travelling Allowance	46,000	42,000
	HRA	2,17,000	1,60,000
ii	Children Education Allow	1,500	1,500
	Transport Allowance	18,000	
	Servant Allowance	12,000	
	Driver Allowance	36,000	
	Leave Salary	12,000	
		31,42,500	2,03,500
	Leave Travel Concession	71,000	56,000
	Reimbursement of Medical Exps	26,000	

<i>Intt on Borrowed Cap</i>	3,95,000
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Saving Bank Interest	28,400	
Bank FDR Intt (TDS @ 10%)	9,00,000	
Dividend from Excel Motors Limited	4,750	No TDS

Section 80C	1,50,000
Section 80CCD(1B)	50,000
Section 80D (Medical Ins Prem)	
Self & Spouse	38,000

Income Tax**Non-Senior Resident**

2,50,001 to 5,00,000	5%	12,500
5,00,001 to 10,00,000	20%	1,00,000
10,00,001 to 35,28,150	30%	7,58,445
		8,70,945